

Amendment No. 1 to HB1262

Kelsey  
Signature of Sponsor

**AMEND Senate Bill No. 1660\***

**House Bill No. 1262**

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

by deleting the following language in the amendatory language of Section 1 of the bill:

The accumulated fund balance in excess of three percent (3%) of the budgeted annual operating expenses for the current fiscal year may be budgeted and expended for nonrecurring purposes but shall not be used to satisfy appropriation requirements for recurring annual operating expenses.

and by substituting instead the following language:

The accumulated fund balance in excess of three percent (3%) of the budgeted annual operating expenses for the current fiscal year may be budgeted and expended for nonrecurring purposes for that budget year or a subsequent year.